

OFF-BALANCE SHEET ARRANGEMENTS AND OTHER OBLIGATIONS

Off-balance sheet arrangements

As of January 3, 2009 and December 29, 2007 the Company did not have any material off-balance sheet arrangements.

Contractual obligations

The following table summarizes future estimated cash payments to be made under existing contractual obligations. Further information on debt obligations is contained in Note 7 within Notes to Consolidated Financial Statements. Further information on lease obligations is contained in Note 6. Further information on uncertain tax positions is contained in Note 11.

Contractual obligations (millions)	Payments due by period						
	Total	2009	2010	2011	2012	2013	2014 and beyond
Long-term debt:							
Principal	\$4,041	\$ 1	\$ 1	\$1,428	\$ 751	\$ 752	\$1,108
Interest (a)	2,329	236	233	191	147	88	1,434
Capital leases	6	1	1	1	1	—	2
Operating leases	627	135	119	99	75	56	143
Purchase obligations (b)	361	278	50	23	10	—	—
Uncertain tax positions (c)	35	35	—	—	—	—	—
Other long-term (d)	1,141	99	56	155	221	239	371
Total	\$8,540	\$785	\$460	\$1,897	\$1,205	\$1,135	\$3,058

- (a) Includes interest payments on long-term fixed rate debt and variable rate interest swaps.
- (b) Purchase obligations consist primarily of fixed commitments under various co-marketing agreements and to a lesser extent, of service agreements, and contracts for future delivery of commodities, packaging materials, and equipment. The amounts presented in the table do not include items already recorded in accounts payable or other current liabilities at year-end 2008, nor does the table reflect cash flows we are likely to incur based on our plans, but are not obligated to incur. Therefore, it should be noted that the exclusion of these items from the table could be a limitation in assessing our total future cash flows under contracts.
- (c) In addition to the \$35 million reported in the 2009 column and classified as a current liability, the Company has \$97 million recorded in long-term liabilities for which it is not reasonably possible to predict when it may be paid.
- (d) Other long-term contractual obligations are those associated with noncurrent liabilities recorded within the Consolidated Balance Sheet at year-end 2008 and consist principally of projected commitments under deferred compensation arrangements, multiemployer plans, and supplemental employee retirement benefits. The table also includes our current estimate of minimum contributions to defined benefit pension and postretirement benefit plans through 2014 as follows: 2009—\$69; 2010—\$35; 2011—\$124; 2012—\$203; 2013—\$220; 2014—\$217.